

Alaska Keta Salmon Outlook & Summary

Market Commentary

Alaska keta (i.e. chum) salmon runs were much larger than expected last year, resulting in a record keta harvest. Market conditions for Alaska keta producers were favorable last year and should remain favorable this year due to further declines in Japanese 2017 keta production (though exact estimates are not available), relatively low Russian keta harvests, and relatively high farmed salmon prices. High roe prices and a smaller expected harvest will likely push ex-vessel prices higher.

Harvest Summary & 2018 Forecast, Millions lbs.

ALASKA REGION	2013	2014	2015	2016	2017P	2018F
Southeast	96	59	95	73	94	83
PWS	30	10	13	20	41	30
AYK	7	10	5	10	12	25
Bristol Bay	7	3	7	6	11	6
Other	19	10	17	9	37	18
Alaska Total	159	92	137	118	195	162
Japan	344	309	297	211	N/A	N/A
Russia	227	304	317	257	220	230



Historical Ex-Vessel Value & Price

YEAR	AVG. PRICE/LB.	VALUE (\$M)	2-YR MOVING AVG.
2008	\$0.59	\$88	\$66
2009	\$0.48	\$65	\$77
2010	\$0.71	\$101	\$83
2011	\$0.83	\$104	\$103
2012	\$0.77	\$144	\$124
2013	\$0.54	\$93	\$119
2014	\$0.68	\$62	\$78
2015	\$0.55	\$74	\$68
2016	\$0.61	\$72	\$73
2017P	\$0.66	\$128	\$100

Keta as a Pct. of
AK Salmon Harvest

16%

Keta as a Pct. of
AK Salmon Value

15%

2012-2016 Average

**Keta are the Most Evenly Distributed of All
Alaska Salmon Species (across AK Regions)**

Pinks	Keta	Sockeye	Coho	King
\$0.35	\$0.66	\$1.25	\$1.14	\$4.11
408	134	244	31	5.1

Source: Alaska Department of Fish & Game (click for link).

Avg. 2012-2016 prices and harvest volume in millions lbs.

Key Products & Markets

Frozen H&G (43% value)
China (re-export to US/Europe)

Roe (37% value)
Japan

Filletts (16% value)
U.S.

Historical First Wholesale Price/lb., by Trimester

PERIOD	FROZEN H&G	FROZEN FILLETS	ROE
T1 - 2015	\$1.40	\$4.06	\$11.20
T2 - 2015	\$1.47	\$3.36	\$9.68
T3 - 2015	\$1.25	\$3.82	\$10.30
T1 - 2016	\$1.09	\$4.60	\$11.65
T2 - 2016	\$1.53	\$3.39	\$11.66
T3 - 2016	\$1.39	\$3.26	\$14.09
T1 - 2017	\$1.42	\$3.37	\$14.69
T2 - 2017	\$1.69	\$3.55	\$14.84
T3 - 2017	\$1.68	\$3.93	\$15.91

Source: Alaska Department of Revenue (Alaska Salmon Price Report, click for link).

Need More Information?

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Suppliers

Life History

Permit Values



Alaska Seafood Marketing Institute

Information compiled by McDowell Group, Inc. for the Alaska Seafood Marketing Institute in May 2018. Comments/questions may be sent to seafood@mcdowellgroup.net.

