

Alaska Sockeye Salmon Outlook & Summary

Market Commentary

Fishery managers are forecasting another strong Alaska sockeye harvest. Presently, demand is strong and wholesale prices have increased over the past few years. Canada's Fraser River is expected to post a large harvest this year, but is not expected to impact the market nearly as much as it did in 2014. Quality-oriented harvest practices have contributed to increasing ex-vessel prices/values.

Harvest Summary & 2018 Forecast, Millions lbs.

ALASKA REGION	2013	2014	2015	2016	2017P	2018F
AK Peninsula & Aleutians	17	19	33	34	41	32
Bristol Bay	92	162	193	201	208	202
Cook Inlet	18	16	15	15	12	13
Chignik	17	4	8	8	5	5
Kodiak	15	17	15	11	13	14
PWS	14	20	17	10	8	10
Alaska Total	180	247	291	288	292	286
Alaska, Canada, & Russia	300	401	398	400	385	408



Historical Ex-Vessel Value & Price

YEAR	AVG PRICE/LB.	VALUE (\$M)	2-YR MOVING AVG.	Sockeye as a Pct. of AK Salmon Harvest
2008	\$0.86	\$196	\$210	30%
2009	\$0.91	\$233	\$215	
2010	\$1.20	\$264	\$249	
2011	\$1.31	\$327	\$296	
2012	\$1.31	\$277	\$302	
2013	\$1.78	\$318	\$298	
2014	\$1.54	\$379	\$349	
2015	\$0.82	\$238	\$309	
2016	\$1.07	\$302	\$270	
2017P	\$1.32	\$381	\$342	



2012-2016 Average

Sockeye are the Most Valuable of All Alaska Salmon Species

Pinks	Keta	Sockeye	Coho	King
\$0.35	\$0.66	\$1.25	\$1.14	\$4.11
\$141	\$88	\$270	\$35	\$20

Avg. 2012-2016 prices and ex-vessel value in \$millions

Source: Alaska Department of Fish & Game (click for link).

Key Products & Markets

Frozen (57% value)
U.S. - Japan - Europe

Canned (24% value)
U.K. - U.S. - Canada

Fresh (16% value)
U.S. - Canada

Historical First Wholesale Price/lb., by Trimester

PERIOD	FROZEN H&G	CANNED HALVES	FRESH H&G
T1 - 2015	\$2.84	\$3.97	-
T2 - 2015	\$2.23	\$3.63	\$3.53
T3 - 2015	\$2.40	\$3.07	-
T1 - 2016	\$2.41	\$3.03	-
T2 - 2016	\$2.82	\$3.11	\$3.70
T3 - 2016	\$3.07	\$3.39	-
T1 - 2017	\$3.37	\$3.46	-
T2 - 2017	\$3.46	\$3.57	\$4.87
T3 - 2017	\$3.63	\$3.87	-

Source: Alaska Department of Revenue (Alaska Salmon Price Report, click for link).

Need More Information?

(Click for Links)

Suppliers

Life History

Permit Values



Alaska Seafood Marketing Institute

Information compiled by McDowell Group, Inc. for the Alaska Seafood Marketing Institute in May 2018. Comments/questions may be sent to seafood@mcdowellgroup.net.

