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China Tariffs Increase for US Seafood

June 22, 2018 - ASMI continues to monitor the impacts of the proposed tariff increase for Alaska seafood products shipped to China. Multiple ASMI contacts in China have indicated that China customs officials interpret the June 15, 2018 regulation to exempt seafood products that will be reprocessed in China and then exported. It is not yet clear how products entering China will be differentiated between export and domestic consumption upon entry or at what point a tariff and/or credit will be applied. This is a developing situation and ASMI will continue to provide updates as information becomes available.

June 15, 2018 - The Alaska Seafood Marketing Institute (ASMI) is disappointed in today's decision by China to increase tariffs on US seafood products. China is the largest export market for Alaska seafood and a major reprocessing location. Currently, we do not yet know the full impact these increased tariffs will have on Alaska seafood exports, but we are working with other US seafood industry trade groups and our China ASMI office to evaluate this issue.

ASMI has been active in the Chinese market for over 20 years and has created strong demand in the domestic Chinese market for Alaska seafood products. Alaska seafood companies have also invested in the market and have many Chinese partnerships.

While Alaska seafood enjoys robust demand around the globe, we are aware that the effect of these punitive tariffs will be felt throughout the Alaska fishing community. ASMI will continue to monitor the situation and work towards our goal of increasing the economic value of Alaska seafood overseas and at home.

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